

# EXPLANATION OF VARIANCES

## HUSTHWAITE PARISH COUNCIL

### NORTH YORKSHIRE

#### FINANCIAL YEAR ENDING 31 MARCH 2020

Prepared by Carol Fenwick, Chair / RFO

Date 27<sup>th</sup> April 2020

Figures from Section 2 of the AGAR – Accounting Statements 2019/20

Full explanations, including numerical values, are provided for all variances.

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed Explanation of Variance
Box 1 Balance B/F	17097	16233	--	--	
Box 2 Precept	7500	7500	0	0	
Box 3 Total Other Receipts	1248	1597	+ 349	+ 28%	£150 – Bier House Rental, £20 – Interment, £1 – NE Wayleave, £2 – Bank Interest, £1155 – VAT Refund £268 – Grant
Box 4 Staff Costs	1290	1320	+ 30	+ 2.3%	Increase in Clerk's salary
Box 5 Loan Interest	0	0	0	0	
Box 6 Other Payments	8322	6313	- 2009	- 24%	The PC are intending to repaint the Multi Use Games Area surface, so they have put money aside for this.
Box 7 Balance C/F	16233	17697	--	--	
Box 8 Total Cash	16233	17697	--	--	
Box 9 Total Fixed Assets	151082	152467	+ 1385	+ 1%	New Cemetery Gates £1000 New Village Planters £385
Box 10 Total Borrowings	0	0	0	0	
Explanation For High Reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year-end: Included in the Box 7 figure is £9644.88 for Cemetery Extension Fund as our current cemetery is almost full and £1307.28 for Recreation Area Maintenance				