

Husthwaite Village Hall

Report on the accounts for the year ending 30th September 2017.

These accounts are laid out in accordance with the Charity Commission requirements. The income and expenses are separated into restricted (OVC, Primetime & Youth Club) and unrestricted funds which highlight how funding is received, allocated and spent and how specific donations are earmarked with any balance held.

These accounts have been externally examined and audited by Julie Brook of Approachable Accountants on 30th September 2017. Their official report and recommendations will follow.

Some accounting treatment has been altered from prior years following consultation with our auditors; specifically 1) the treatment of accruals and prepayments has been simplified on the basis of their materiality in the overall accounts and 2) the income from Hall Hire detailed in the Profit and Loss (P&L) is limited to clubs and activities where hall hire is the only source of income and expense eg. Zumba and Primetime. Other events and activities contribute its full net profit to the village hall eg. Film Club, Race Night and PUP etc.

Summary of Profit and Loss Account

Overall, for the 2016/17 financial year the Village Hall made an operating surplus of £6,176 in our general funds, this represents the contribution made to the village hall from all the events and activities after expenses. After depreciation, this netted down to a £1,161 net profit. Taking into account costs associated with the restricted accounts, a £5,665 operating profit and £650 net profit after depreciation. This is a great effort, especially given that we requested no additional funding last year for either restricted or unrestricted activities.

Income was boosted by generous donations from the Parish Council, The Orchard Trust and from Gerald Crane's estate, for which we are hugely grateful, from hall hire and most notably from a bumper effort by the events team and our volunteers who support the running of the events and activities.

Events were particularly successful this year, with an income generated of over £19,000, which, after costs generated a contribution of £10,385 (previous year

£8,500). (See note 1. for events breakdown). Popular regulars that contribute significantly include the PUP, Markets, Apple Tree Café and Film Club, supplemented by our monthly events including this year, the annual Burn's Supper, Rachel Sermanni, Grease Sing-Along, Comedy Night and many more.

In the year, equipment purchases were very small in comparison to prior years and were made at the specific requests of members of the User Group to enhance their club activities; these were Display Boards for displays and exhibitions and a Blu-Ray Player.

Expenses in the year were higher than the previous year, £9,324 versus £7,288 last year. This is due to the change in accounting treatment of accruals and prepayments (£500) as mentioned previously, general increases in Insurance and utilities associated with inflation and increase use of the hall and a significant maintenance item, the painting and decoration of the internal woodwork. It should also be noted that we currently have an electricity credit balance of over £300 at the end of August which we are holding until the winter months have passed before releasing. This credit build up reflects much tighter control over our management of the halls electricity expenses, overseen very ably by John Ovenston.

The Village Hall Committee remains focused on ensuring costs are maintained and profits are generated for current and future expenditure. Storage remains a prime area of concern and several options are being explored. Fascia boards, porch roof and guttering are in need of repair and are likely to be areas requiring spend in the next financial year.

Overall however, the Village Hall Committee are committed to providing a community asset available to everyone. Covering the running costs of the hall is a clear priority, however, as stated in the Co-Chairs report, in collaboration with the Events Team, we endeavour to put on as varied a program of events and activities as possible to attract as broad an audience as possible within our community. In addition to covering the running costs, our ethos is such that profits made at events are used to subsidise other, low cost and free events in the spirit of striking the right balance and inclusivity.

Sheila Mowatt

Interim Treasurer

30th October 2017

Profit and Loss Statement 2016/17

IN	Restricted Accounts (£)	Unrestricted Accounts (£)	Total (£)
Donations from Parish Council		500	500
Donations Other		1,259	1,259
Hall Hire		2,960	2,960
Interest Received	1	0	1
Orchard Village Club	487		487
Prime Time	0		0
Youth Club	200		200
Sports Fund		454	454
Events		19,458	19,458
Other Income		92	92
Gross Income	688	24,723	25,411
Event & Activity Expenses			
Orchard Village Club	(678)		(678)
Prime Time	(317)		(317)
Youth Club	(204)		(204)
Sports Fund		(150)	(150)
Events		(9,073)	(9,073)
Net Income	(511)	15,500	14,989
OUT			
Opening stock		(1,013)	
Closing stock		541	
Operating Expenses			
Cleaning		(774)	
Maintenance		(2,723)	
Misc		(168)	
Printing		(114)	
Insurance		(1,427)	
Accountancy Fee		(100)	
General provisions		(9)	
Rent & Rates		(400)	
Utilities		(2,957)	
Advertising			
Licence		(180)	
Total Expenses	0	(9,324)	(9,324)
Surplus/Deficit	(511)	6,176	5,665
Other Funds Received			
Net Surplus	(511)	6,176	5,665
LESS			
Depreciation		5,015	5,015
Building Improvements			
SURPLUS/DEFICIT FOR YEAR	(511)	1,161	650

Balance Sheet as at 30th September 2017

	Restricted Accounts (£)	Unrestricted Accounts (£)	Total (£)
Fixed Assets			
Cost		41,336	
Depreciation		21,276	
NBV		20,060	20,060
Current Assets			
Stock		541	
Debtors		386	
Cash at Bank	2,448	21,465	
Cash		110	
Net Assets	2,448	22,502	24,950
Current Liabilities			
Creditors		100	100
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Net Assets	2,448	42,462	44,910
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Village Hall Funds			
Opening Balance	3,937	40,323	44,260
Purchase of assets from Unrestricted funds			
Surplus/Deficit on income during year	- 511	1,161	650
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Closing Balance	3,426	41,484	44,910

Note 1. Events & Activities 2016/17

Event	In	Expenses	Net Income
Anya Faul	0	100	-100
Big Fat Xmas Quiz	262	100	162
Burns/PuP	1328.5	508.5	820
Christmas Party	413	254	159
Comedy Night	645	377	268
Dawn Chorus	120	51	69
Grease	648.2	207.2	441
Happy Jack	463	348	115
Holmes & Watson	500.5	275.5	225
Murder Mystery	655	232	423
Nightjar	122	67	55
Pantomime	0	225	-225
Race Night	363	94	269
Rachel Sermanni	1285.3	867.49	417.81
Treasure Hunt	175.5	98.5	77
Wine Tasting	610	262	348
World Cup	31	0	31
Advertising		218.25	-218.25
Sub total	7,622.00	4,285.44	3,336.56
PUP	2306.82	1295.94	1010.88
Market	6825.33	2923.63	3901.70
ATC	1321.46	241.33	1080.13
Film Club	1382.37	326.56	1055.81
Sub total	11835.98	4787.46	7048.52
Total	19,457.98	9,072.90	10,385.08

Cash at Bank

Bank Reconciliation	Unrestricted Accounts			Restricted Accounts		Total
	Cash	Current a/c	Fundr'g a/c -	Deposit - Prime/OVC	Youth Club	
Cash Book Balance	110.47	13437.72	8026.80	2079.46	368.83	24023.28